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This is Guo™s solution to Derivatives Markets (2nd edition ISBN 0-321-28030- X) for Exam FM. Unlike the official solution manual published by Addison-Wesley, this solution manual provides solutions to both the even-numbered and odd-numbered problems for the chapters that are on the Exam FM syllabus.

Solution to Derivatives Markets: for Exam FM

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Guo's Solution to Fall 2018 LTAM MC

Finally the exam day has come. Mr. Busy and Mr. Lazy walk into the exam room. The 1st problem in the exam is about increasing annuity and loan amortization. Problem 1 Date of loan 1/1/2005 Amount of loan \$150,000

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Please report any errors to yufeng.guo.actuary@gmail.com. ix. Chapter 12 Black-Scholes You probably have memorized the famous Black-Scholes call and put price formulas and can readily calculate the price of a plain vanilla European call or put option. But what if SOA throws a tricky derivative at you? Here are a few examples of ad hoc contracts:

- An option allows you to pay and receive In ...

Deeper Understanding, Faster Calc: SOA MFE and CAS Exam 3F

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Solution to Derivatives Markets : for Exam FM

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