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Financial accounting (or financial accountancy) is the field of accounting concerned with the summary, analysis and reporting of financial transactions related to a business. This involves the preparation of financial statements available for public use. Stockholders, suppliers, banks, employees, government agencies, business owners, and other stakeholders are examples of people interested in ...

~~Financial accounting—Wikipedia~~

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~~Accounting—Wikipedia~~

Accounting is the process of identifying, measuring, recording, and communicating an organization's economic activities to users. Users need information for decision making. Internal users of accounting information work for the organization and are responsible for planning, organizing, and operating the entity.

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The Canadian Edition of Weygandt, Kieso, Kimmel, Trenholm, Kinnear, Atkins, Principles of Financial Accounting has been carefully developed to make the subject of accounting clear and fascinating to students. Our passion it to empower students to success by giving them the tools and the motivation they need to excel in their accounting courses and their future careers.

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Whilst there is currently no universally standardised accepted accounting principles, there are various accounting frameworks which set the standard body. The most common accounting principle frameworks used are IFRS, UK GAAP, and US GAAP. There are both similarities and differences between these three frameworks, where GAAP is more rule-based whilst IFRS is more principle based.

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