

## Macroeconomics Activity 3 1 Answers

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2. Visuals 3.1, 3.2, 3.3 and 3.4 Procedure 1. Tell the students the purpose of the lesson is to develop a simple model of the economy. Start with the national income identity:  $GDP = C + I + G + NX$ . By definition, this is always true. From here, planned aggregate expenditures are equal to the sum of planned consumption, planned investment, government

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3 Macroeconomics LESSON 3 ACTIVITY 23 Answer Key UNIT P R I C E L E V E L ... 3

Macroeconomics LESSON 3 ACTIVITY 23 Answer Key UNIT 3. In what ways do the reasons that explain the downward slope of the AD curve differ from the rea-sons that explain the downward slope of the demand curve for a single product?

UNIT 3 Macroeconomics Key

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## Macroeconomics Activity 3 1 Answers

True & False 1. To measure total output for an economy the measure GDP is utilized. 2. GDP is considered a macroeconomic variable. 3. Economic activity is indicated by the measure GDP. 4. GDP i...

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1 Macroeconomics LESSON 1 ACTIVITY 1 Answer Key UNIT Part C Use Figure 1.5 to answer the next five questions. Each question starts with Curve BB' as a country ' s production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

## UNIT 1 Macroeconomics SAMPLE PLAN

1. Explain the shifts in aggregate demand. 2. Explain the shifts in aggregate supply. 3. Explain the price and output effects of shifts in aggregate demand and aggregate supply. 4. Explain the effects on price and output as the econ- omy moves from the short run to the long run. 5.

## UNIT 3 Macroeconomics LESSON 6

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opposed to trivial, issues. C. the way individual markets work. D. the economy as a whole.  
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Macroeconomics | Unit 8 | 8. 1 Final Exam Date: Graded Assignment Final Exam Directions Mark your answers to the multiple-choice questions on the answer sheet at the end of the multiple-choice Unit 3 macroeconomics activity 3-8 answer key

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