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growth rate of a variable equals the time derivative of its log, as shown by equation (1.10) in the text, we can write (1) () () Z_t $\ln () \ln () () Z_t \cdot \frac{d Z_t}{dt} \cdot \frac{d X_t Y_t}{dt}$. Since the log of the product of two

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variables equals the sum of
their logs, we have (2) ()
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