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bearish pattern should take place in an upwards trend. Generally, the longer the trend, the larger the Head & Shoulders formation needed to reverse it. For a bullish pattern, buy: On break-out above the neckline; or

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The buy trigger forms off the second bottom using a momentum indicator like a stochastic with a 20-band cross up or a bottoming pattern like a market structure low (MSL) which is a three-candle formation composed of a low, lower low and higher low with the buy trigger set just above the high of the higher low band. A secondary buy trigger forms when the prior resistance from the bounce off the first bottom breaks out.

Stock Chart Patterns for Day Traders (7
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The trendlines in Figure 4-1 are based on medium-term pivots, as are the ones in the chart above (see Figure 4-2). Again, if you measure the approximate distance from peak to peak or valley to valley for each trendline, you would see about 6-7 weeks (30-35 trading days) of price action forming these cycles.

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Using Bullish Candlestick Patterns To Buy Stocks

A flag chart pattern is formed when the market consolidates in a narrow range after a sharp move. Flag Pattern is one of the most popular chart patterns, formed by price action, which is contained within a small rectangle or a channel in the shape of a flag. Flags are short-term continuation patterns that mark a small consolidation before the

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