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Debit: Camille's capital account ($2/6 \times \$180,000$) = \$60,000.

Debit: Robert's capital account ($1/3 \times \$180,000$) = \$30,000.

Below is the revaluation account of Audrey, Camille and

Robert: No. 2 (a) (ii): Preparing the Capital Accounts of

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Audrey, Camille and Robert for the old and new partnerships:
Please note that no general journal entries were required as part of the solution for this question, however the general entries necessary to prepare the capital account for the old and the new ...

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penalized once, The candidate got own figure (of) mark for contribution and variable cost of sales received 6 out of 7 marks for the Marginal Costing Statement, Part (a) (ii): For the Absorption Costing Statement, the candidate lost marks for not including Fixed ...

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