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We can use equation (1.39), with L replaced by $L^{\hat{}}$, to determine the growth rate of $k^{\hat{}}$ in the Cobb–Douglas case as $k^{\hat{}} = sA \cdot (\hat{k})^{-(1-\alpha) - (x+n+\delta)}$ (1.41) The speed of convergence, β , is measured by how much the growth rate declines as the capital stock increases in a proportional sense, that is, $\beta \equiv -$.

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