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7-4 ANSWERS TO QUESTIONS 1. (a) An accounting information system collects and  
processes transaction data and communicates financial information to decision  
makers. (b) Disagree. An accounting information system applies regardless of  
whether manual or computerized procedures are used to process the transaction  
data. 2.~~

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\*This material is discussed in the Appendix to the Chapter Answers to wileyplus accounting homework chapter 14. 14-2 ASSIGNMENT CLASSIFICATION TABLE (BY LEARNING OBJECTIVE)... 14-5 ANSWERS TO QUESTIONS 1. (a) Funds might be obtained through long-term debt from the issuance of bonds, and from the..

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